

# MADISON

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## MINERALS INC.

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Trading Symbols: TSX Venture – MMR

OTC\BB – MMRSF

Web Site: [www.madisonminerals.com](http://www.madisonminerals.com)

## MADISON ARRANGES NON-BROKERED PRIVATE PLACEMENT

**Madison Minerals Inc.** (TSX-V: MMR) is pleased to report that it has, subject to regulatory approval, arranged a private placement of 6,300,000 units at a price of \$0.85 per unit to generate gross proceeds of \$5,355,000 that will be used to fund its next phase of work on its Lewis Property in Nevada and to fund working capital. Each unit will consist of one share and one half share purchase warrant, every whole warrant entitling the purchase of one additional share of Madison \$1.20 per share for a period of two years from the closing date. After four months following the closing date and until the expiry date of the warrants, if the closing price of Madison's shares exceeds \$2.40 for fifteen consecutive trading days, Madison may, within thirty days of such fifteen consecutive trading day period, provide notice that the warrants will expire thirty days following the provision of such notice.

Bolder Investment Partners, Ltd. has agreed to act as Madison's agent in respect of 1,765,000 units of this placement and will receive a commission of 7% of the gross proceeds, such fee to be payable half in cash and half in units at Bolder's election and a broker's warrant entitling the purchase of up to 176,500 shares of Madison on the same terms as the warrants included in the units. Longview Strategies Inc. has agreed to purchase or arrange purchasers for 1,765,000 units. To the extent that it arranges purchasers rather than purchasing the units itself, it will receive a fee of 5% of the gross proceeds, such fee to be payable half in cash and half in units at Longview's election

To find out more about **Madison Minerals Inc.** (TSX-V: MMR), please visit our website at [www.madisonminerals.com](http://www.madisonminerals.com).

On behalf of the Board of Directors of  
**MADISON MINERALS INC.**

“Chet Idziszek”  
**Chet Idziszek, President**

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR  
THE ACCURACY OF THIS PRESS RELEASE